

**DOWNTOWN INDUSTRIAL DISTRICT BID
BOARD OF DIRECTORS
MEETING MINUTES DRAFT**
July 22, 2020 9 a.m.

Videoconference/Telephonic meeting

Members Present: Dilip Bhavnani, Drew Bauer, Jenni Harris, Sergio Moreno, Tyler Neman, Larry Rauch, Mark Shinbane

Staff: Estela Lopez, Jesse Ramirez

Consultant(s): Ken Coelho (Armanino LLP); Steve Gibson (Urban Place Consulting); Sara Gorsky (Get Art Seen); Don Steier (Guzin & Steier)

1. **Call to Order- Welcome & Introductions** **Shinbane**
Meeting was called to order at 9:05 a.m.

2. **Public Comment**
No public comment.

3. **Approval of the Board Meeting Minutes** **Shinbane**
MOTION: Approval of minutes of April 22, 2020 BID Board meeting. Rauch moved; Bhavnani seconded. Unanimous approval.
MOTION: Approval of minutes of June 18, 2020 BID Board Meeting. Rauch moved; Bhavnani seconded. Unanimous approval.

4. **Treasurer's Report** **Coelho**
Coelho reviewed the 2020 second quarter revenues and expenses. Revenues to date show no indication of COVID impact. BID has received more than \$2m of overall \$2.2m budget. In anticipation of some COVID impact, the BID deferred expenses wherever possible during the second quarter, particularly in the categories of Clean and Safe. Because of our conservative approach, the BID budget is positioned to be able to continue services throughout the rest of 2020, and perhaps increase services as we need them as we approach the latter part of the year when demand is traditionally higher. Budgeting for 2021 will be challenging given the possibility of COVID-driven assessment delinquencies.

5. **2022 BID Renewal** **Gibson**
Gibson reported that the BID Management District Plan and Engineer's Report were submitted to the City on July 20 for review and approval. Hoping to have approval by late August, with petition drive starting in September.

6. **Executive Director's Report** **Lopez**
Lopez updated the Board regarding development of the BID Renewal video and brochure/mailer, the COVID best practices that have been implemented for maintenance and safety teams, the 5th & 6th Street roadway improvements, and outreach to social service and low-income housing developers regarding DTLA 2040.

7. **Adjournment**
Meeting adjourned at 10 a.m.